

# PFISTERER appoints Mr. Martin Billhardt as Chairman of the Executive Board and strengthens sales organisation

On the 8th of March, the supervisory board of PFISTERER Holding AG appointed Mr. Martin Billhardt, a designated sales expert with extensive experience in turn-around situations, as Chairman of the Executive Board. Simultaneously he will be responsible for the biggest business unit PTS as well as strategic business development und coordination. The former speaker of the Executive Board, Mr. Michael Keinert, will concentrate fully on his resort finance.

Mr. Billhardt played a leading role in the restructuring of Scholz Recycling GmbH as Chief Transformation Officer and has been member of the Executive Board from 2004 to 2015. Since 2008 he has been Chairman of the Executive Board of market-listed PNE Wind AG, an international wind power pioneer, project developer and service provider for the value chain of alternative energies. During his time at PNE Wind, the equity, which was initially virtually non-existent, was significantly increased to approximately €180 million and the company's ability to pay dividends was achieved. Prior, Mr. Billhardt was Managing Director of DIECKELL asset management for many years and gained extensive experience in connection with the acquisition and sale of companies. Mr. Billhardt is a lawyer, 56 years old, married and has 5 children.

PFISTERER prepares itself for the challenges of the future with this appointment. "We are pleased to have won Mr. Billhardt, an experienced manager with proven industry and sales expertise, who will provide PFISTERER with important new impetus during a difficult market phase", emphasizes Mr. Karl-Heinz Pfisterer, Deputy Chairman of the Supervisory Board and majority shareholder of PFISTERER Holding AG.

The PFISTERER Group faces major challenges in an unusually dynamic environment, but with its outstanding technological expertise, it has the decisive prerequisite to keep the market leadership. "I am looking forward to working together with my new colleagues, employees and the Supervisory Board and I am confident that we will solve the tasks ahead together and with great commitment", explains Martin Billhardt

## **About PFISTERER**

PFISTERER is a leading independent manufacturer of cable and overhead line accessories and isolator accessories for sensitive interfaces in energy networks. The Group is headquartered in Winterbach near Stuttgart in southern Germany. PFISTERER develops, produces and distributes internationally successful solutions for voltage levels from 110 V up to 1,100 kV. With a complete range of products for use in energy networks, consulting, installation and training, the manufacturer is a worldwide partner for companies supplying energy, plant



**Martin Billhardt, Chairman of the Executive Board of PFISTERER Holding AG**

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construction, as well as of electrified railways. PFISTERER operates production sites in Europe, South America and South Africa, as well as sales offices in 18 countries throughout Europe, Asia, Africa, South America and the United States. The Group achieves annual sales revenues of almost EUR 380 million and employs around 2,500 people.