PFISTERER
Your Power Connection

Q2 Key figures and publication of half-year report 2026

August 19, 2026

PFISTERER
Your Power Connection

Agenda

1 | Intro

PFISTERER

Today’s presenting team

+30 years of industry experience

+3 years of tenure at PFISTERER

Johannes Linden

Co-CEO (Management Board Member & Speaker of the Executive Board)
PFISTERER Holding SE, Germany

Key responsibilities: Finance & Operations

+30 years of industry experience

+16 years of tenure at PFISTERER

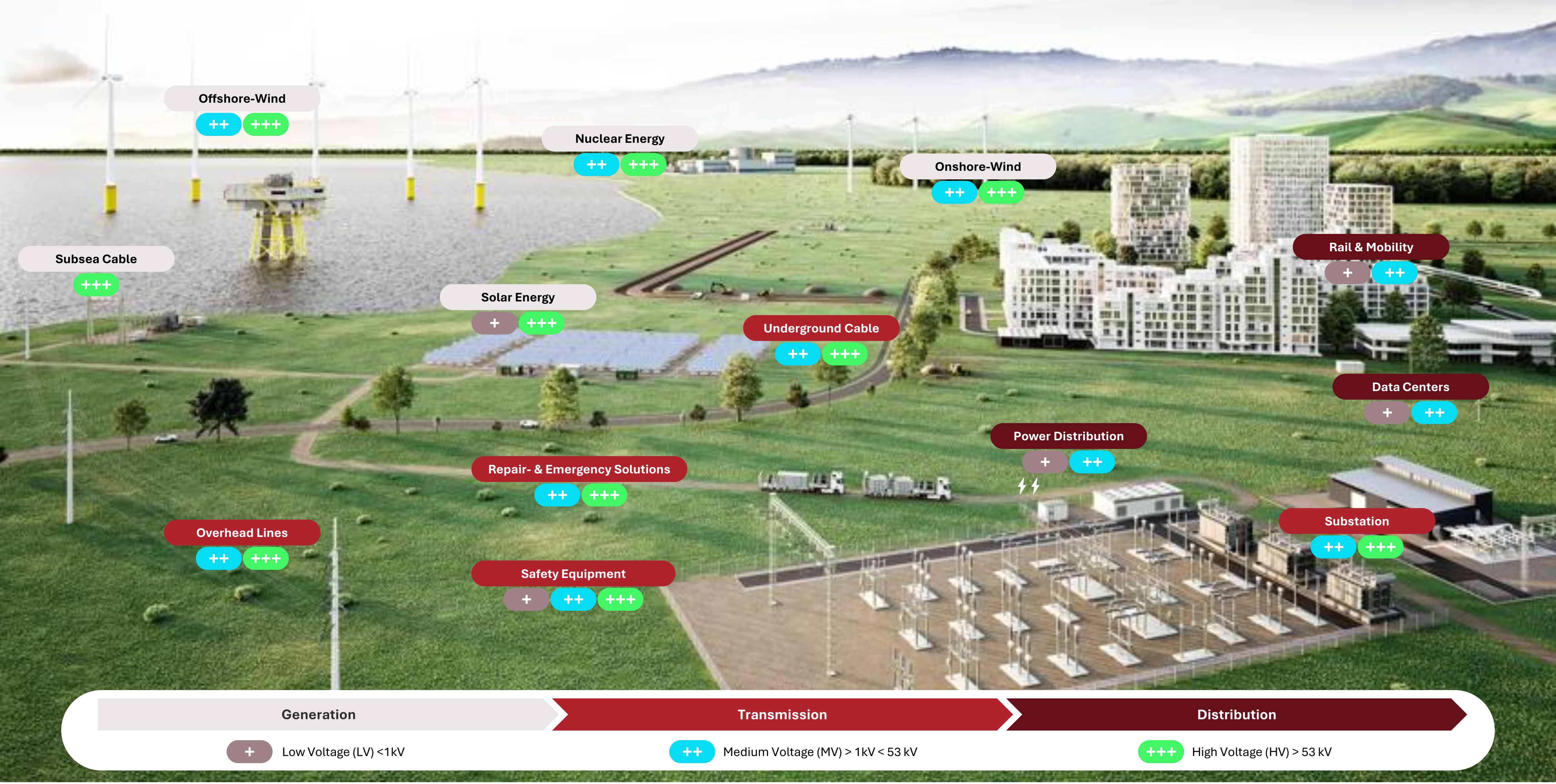
Dr. Konstantin Kurfiss

Co-CEO (Management Board Member)
PFISTERER Holding SE, Germany

Key responsibilities: Sales & Technology

[1] Placeholder for a footnote/source (optional)

“Be the preferred partner for innovative, reliable and mission-critical electrical connection and insulation solutions“

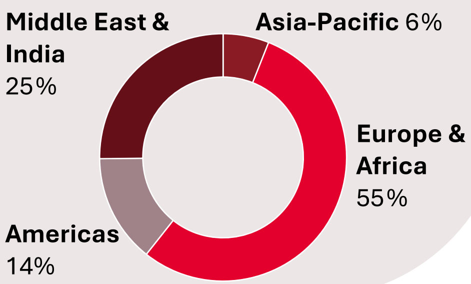

Offshore-Wind
++ +++
Nuclear Energy
++ +++
Onshore-Wind
++ +++
Subsea Cable
+++
Solar Energy
+ +++
Underground Cable
++ +++
Rail & Mobility
+ ++
Data Centers
+ ++
Power Distribution
+ ++
Repair- & Emergency Solutions
++ +++
Overhead Lines
++ +++
Safety Equipment
+ ++ +++
Substation
++ +++
Generation
Transmission
Distribution
+ Low Voltage (LV) <1kV
++ Medium Voltage (MV) > 1kV < 53 kV
+++ High Voltage (HV) > 53 kV

Highly-diversified customer base and global distribution network

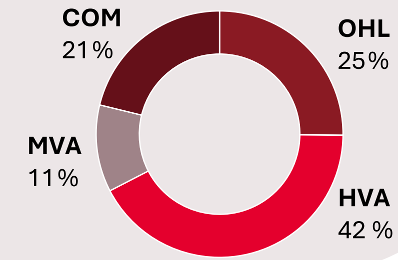
Global footprint with presence across 90+ countries

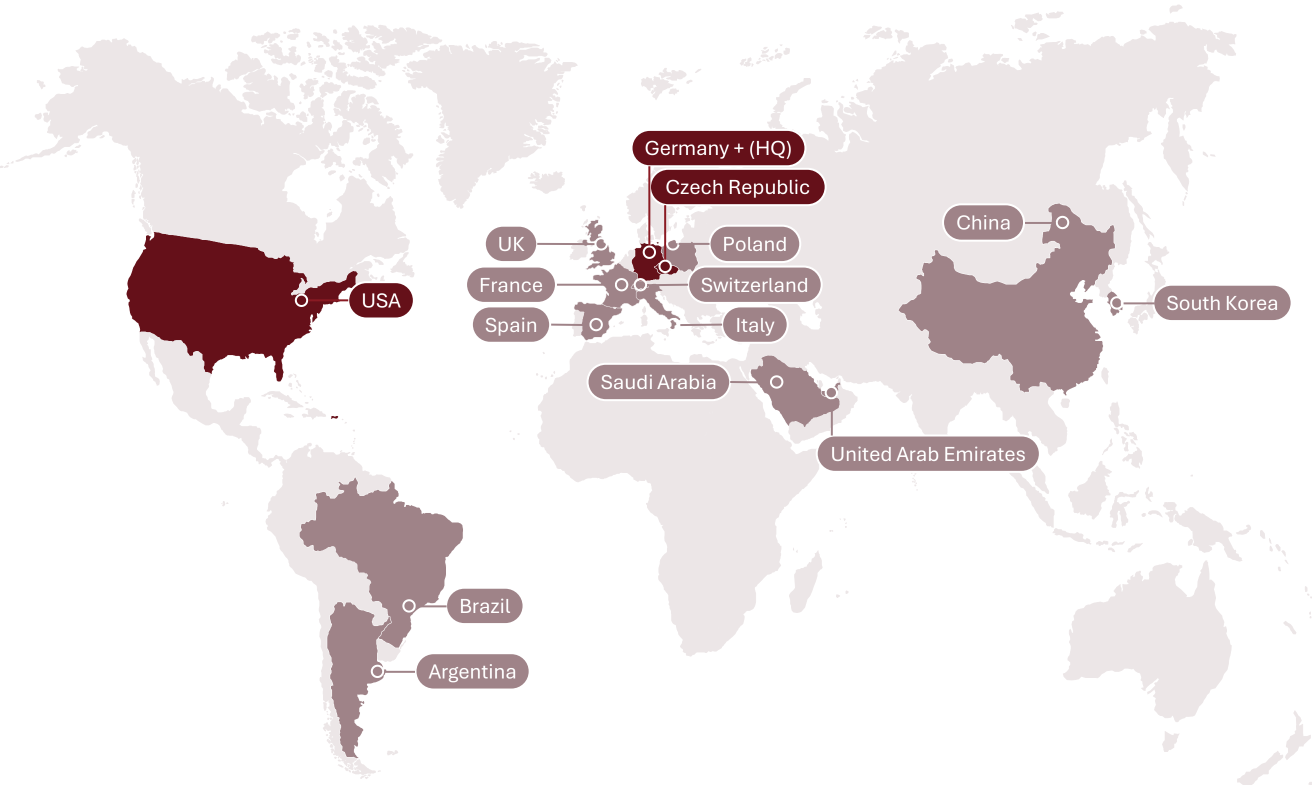
Revenue split HY1 2026[1]

By geography



By segment





- **Production excellence hubs** (5 operational facilities)
- **Distribution excellence hubs**

Selected customers

Utilities

Cable Manufacturers

Technical Distributors

OEMs

Contractors

Note(s): HVA: High Voltage Cable Accessories; MVA: Medium Voltage Cable Accessories; OHL: Overhead Lines; COM: Components; [1] Consolidated HY1 2026 IFRS figures, unaudited
Source(s): Company information

Sustained Market Tailwinds - Ongoing positive market environment and trends for sustainable growth

1

Global electricity demand is on the rise

After 3,0% growth in 2025, global electricity demand is projected to grow by 3,6% in 2026 and 3.8% in 2027, driven by trends like data centers, electric vehicles, and heat pumps[1].

2

Grid investments are projected to further accelerate in 2026

Following 11% growth in 2025, global grid investment is expected to grow by 17% year-over-year for 2026[2].

3

Political support in the EU for accelerated permitting procedures

Germany demonstrates that EU permitting reforms are working, with decreasing onshore wind approval times (23 → 17 months) & increasing approved capacities (14 GW → 21 GW) from 2024 to 2025, following the EU Renewable Energy Directive[3].

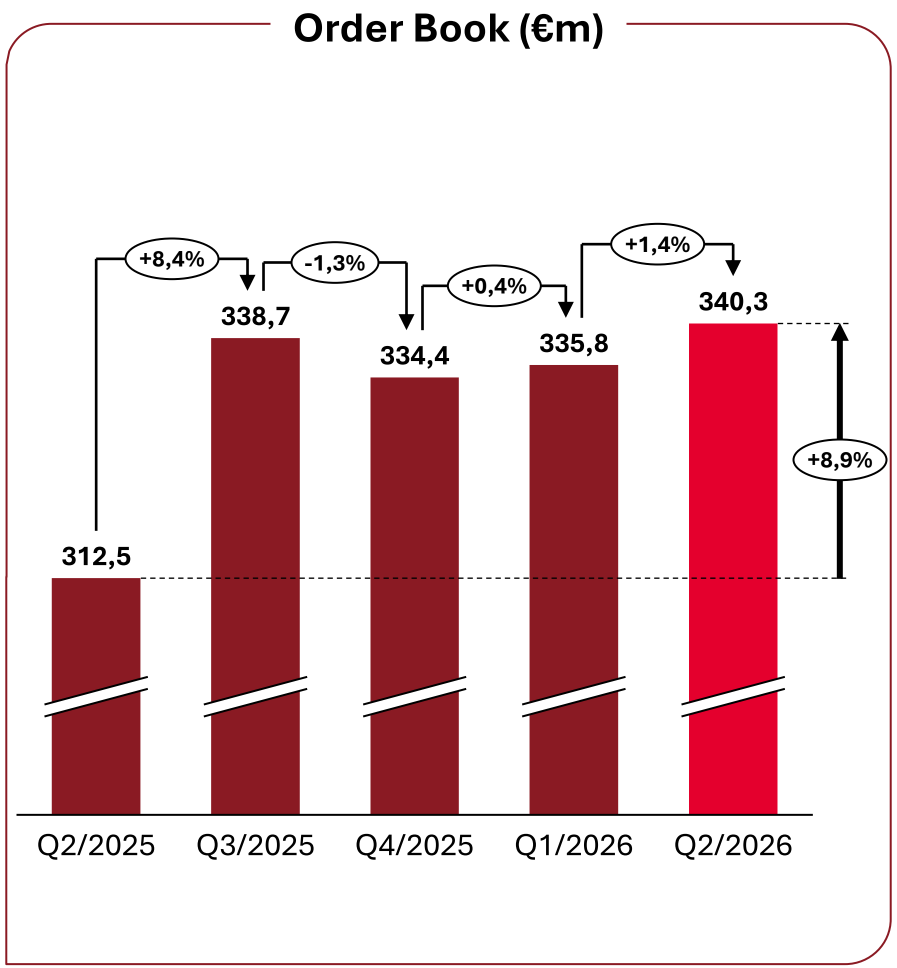
Source(s):): [1] IEA Electricity Mid-Year Update 2026 ; [2] IEA World Energy Investment 2026; [3] WindEurope – Wind energy in Europe 2025 statistics & outlook for 2026-2030

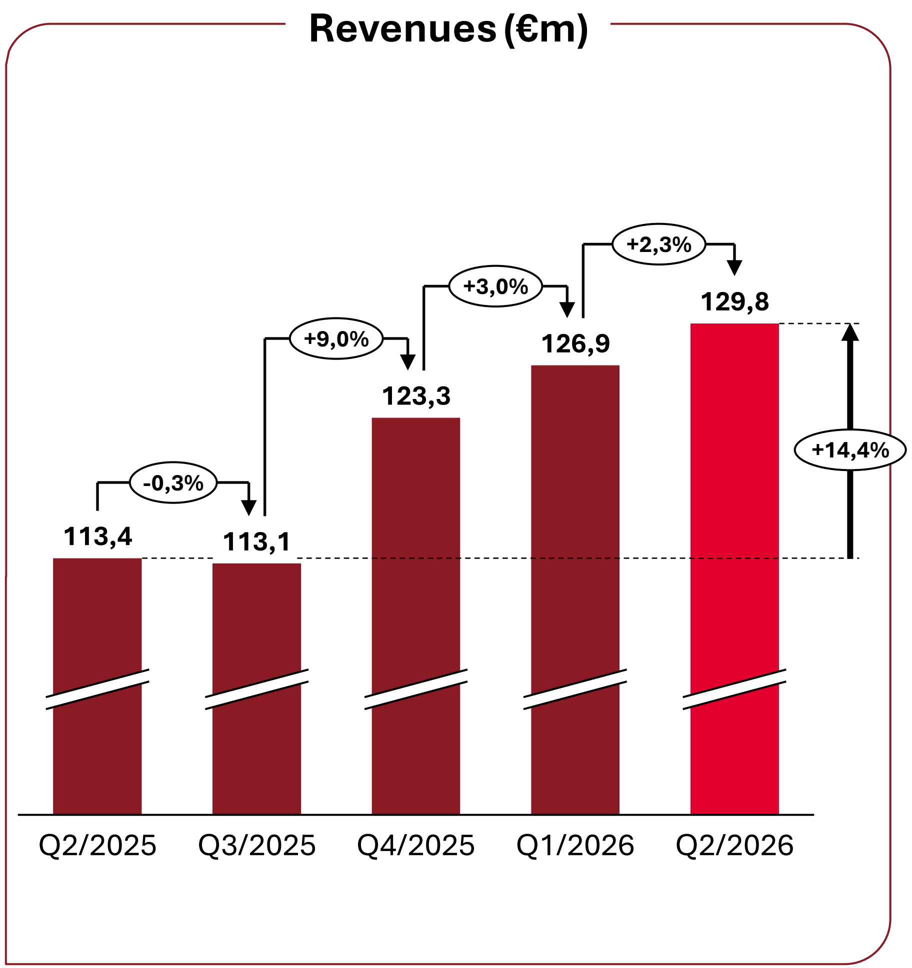
2 | Financial Performance HY1 2026

Continued order book growth - revenues reach a new record high

Key Comments

- YoY increase in **order book** (+8.9%).
- At EUR 129.8 Mio., **revenues** in the 2nd quarter reached once again a new all time high (YoY +14.4%).
  - Average quarterly revenue 2025 at EUR **112.5 Mio**.
  - Average quarterly revenue 2026 at EUR **128.4 Mio**.
  - All four product segments showed growing revenues YoY; strongest increase of revenues in Q2 vs. PY in **HVA**. In terms of regions, **Europe & Africa** delivered the strongest quarterly revenue performance, underlining the future growth potential.



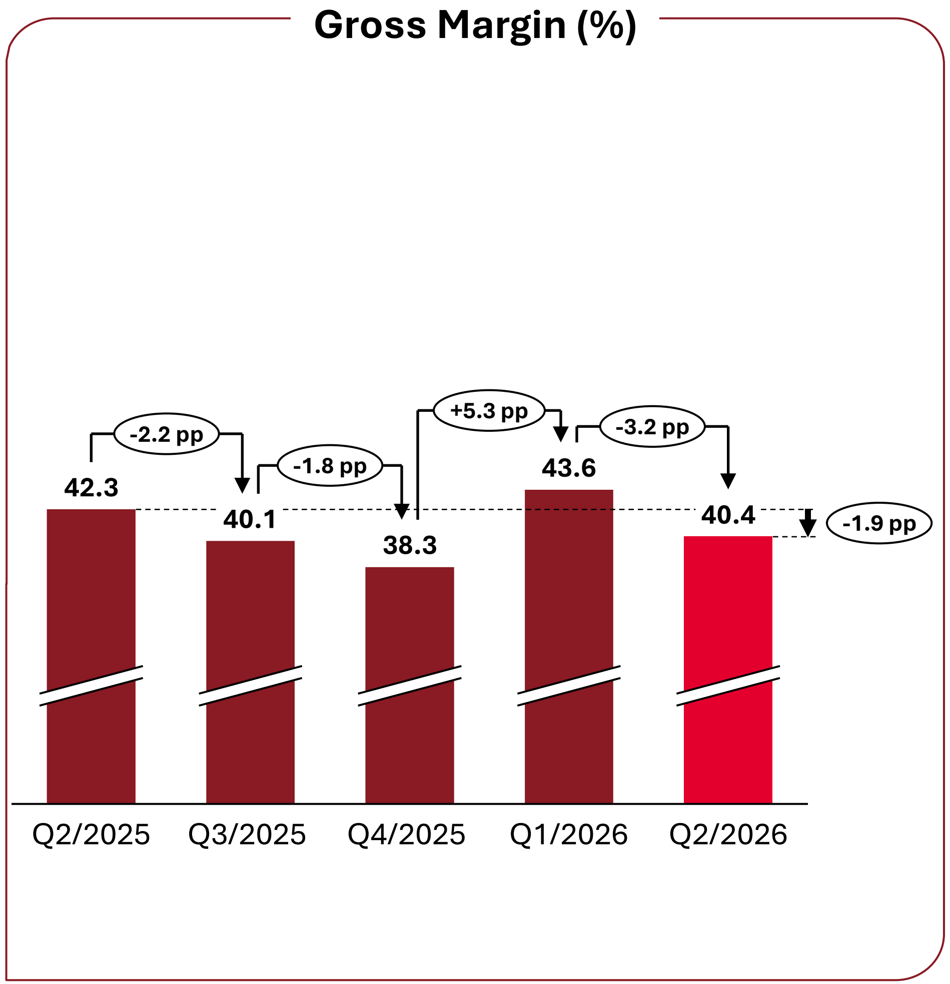


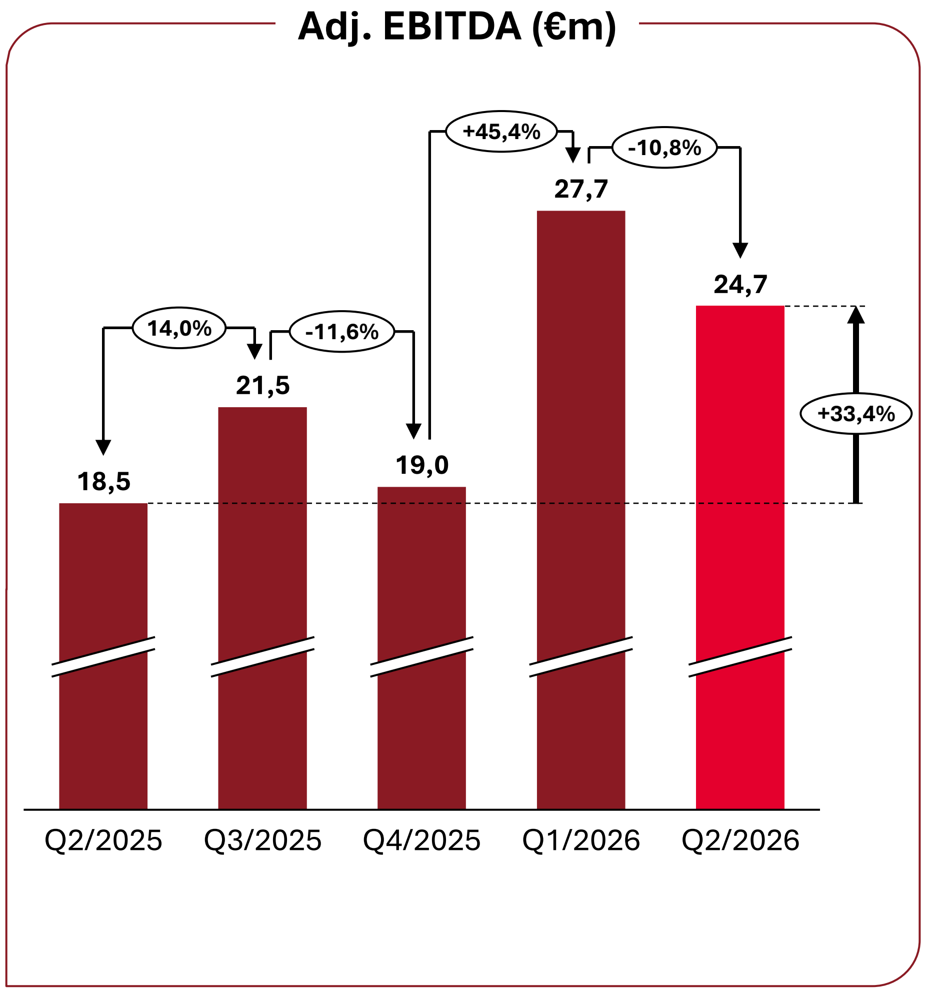
Note: Consolidated HY1 2026 IFRS figures, unaudited

Significant EBITDA increase YoY despite lower gross margin

Key Comments

- In Q2 2026, **gross result** (+9.4%) and **adj. EBITDA** (+33.4%) increased year-on-year in absolute terms.
- **Gross margin** decreased to 40.4% in Q2 2026, due to product mix e.g., lower proportion of high-margin cable connectors.
- Q2 2026 **adj. EBITDA** improved YoY by +33.4% due to strong business development in our core regions and product segments. YoY development supported by insurance payment in April 2026 of 1.9 MEUR (Q2 2025: 1.0 MEUR).



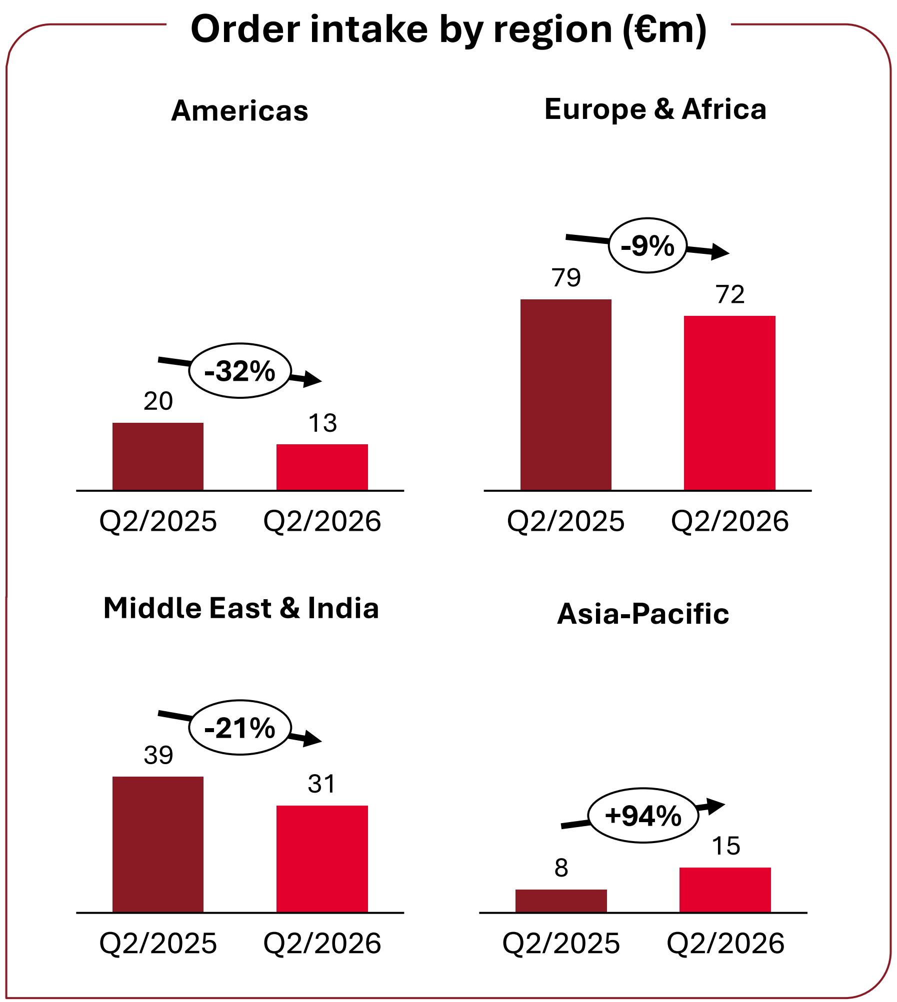


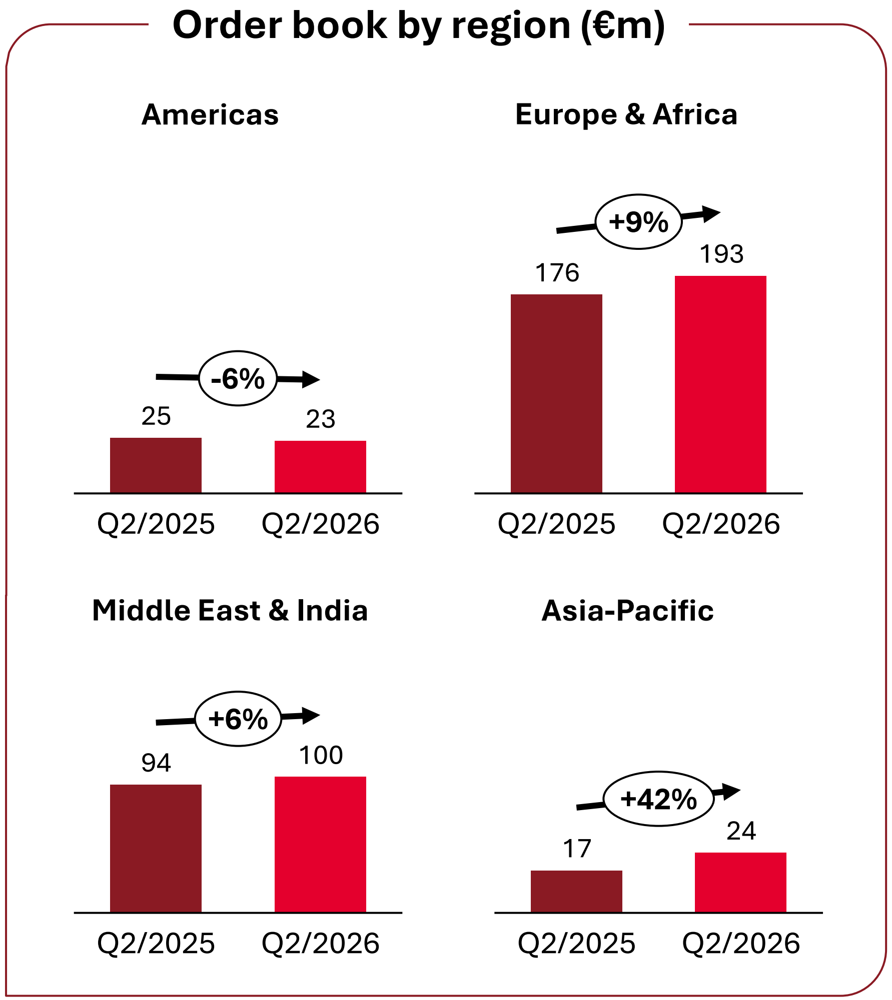
Note: Consolidated HY1 2026 IFRS figures, unaudited

Order intake softened amid extraordinary prior-year across most regions, while solid order book growth supports future revenues

Key Comments

- **Americas:** The decline in order intake was mainly attributable to lower demand in Argentina for COM (power distribution) and HVA. Order book is primarily attributable to HVA.
- **Europe & Africa:** Order intake decreased mainly in Germany with OHL Insulators. Order book showed strongest build up among all regions in absolute terms, driven primarily by HVA.
- **Middle East & India:** Order intake moderated in OHL. Increased revenues driven by strong order book development where HVA overcompensated OHL
- **Asia-Pacific:** Order intake increased significantly across all product segments, led by HVA (slip-on joints). Order book step-up driven by HVA.





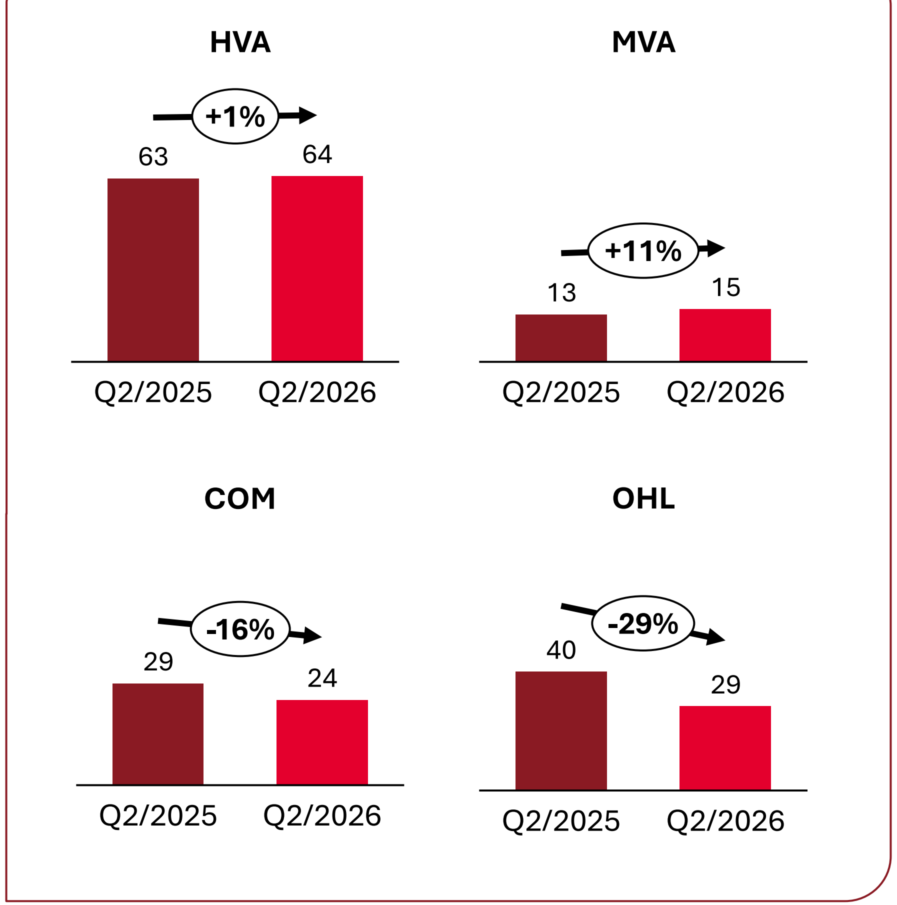
Note: Consolidated Q2 2026 IFRS figures, unaudited

Lower OHL order intake offset by strong HVA order book growth

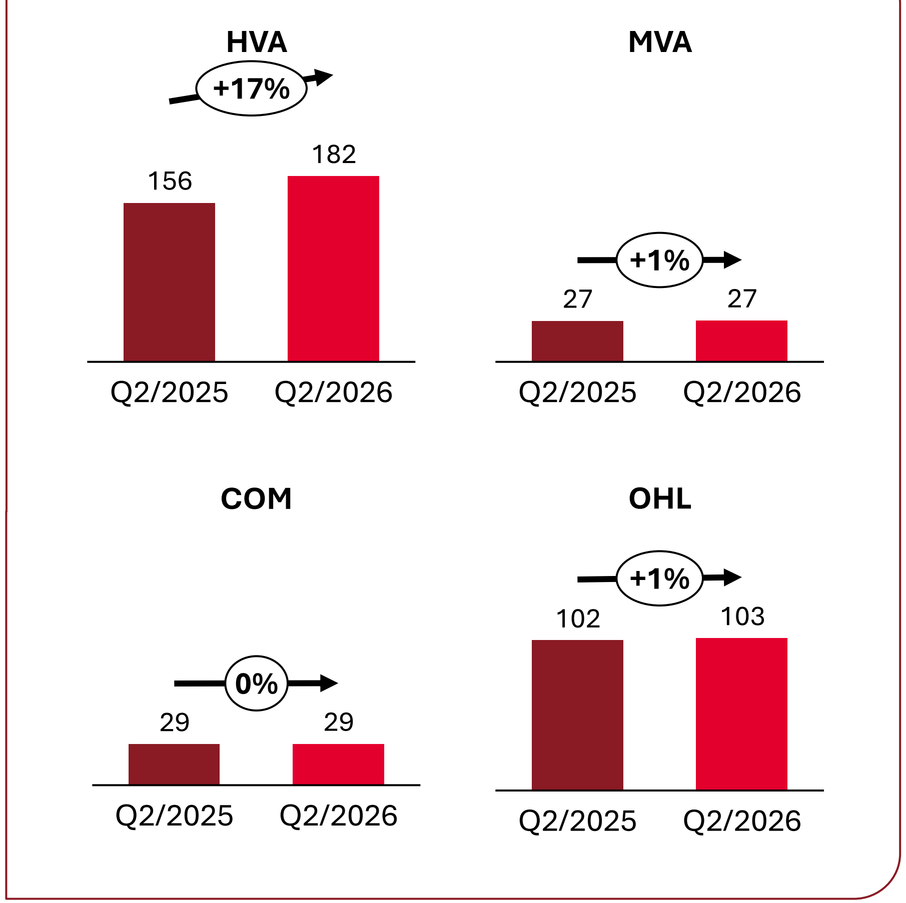
Key Comments

- **HVA:** Order intake raised slightly. Growth in Asia-Pacific and Middle East & India more than offset lower activity in the Americas and Europe & Africa. Order book increased most strongly in Middle East & India and Europe & Africa.
- **MVA:** Order intake improved, reflecting higher demand in Europe & Africa and Asia-Pacific. Order book consists mainly of orders from Europe & Africa.
- **COM:** Order intake declined, reflecting lower demand in Power Distribution in Argentina. Order book remained stable driven by Americas and Europe & Africa.
- **OHL:** Order intake moderated, reflecting lower demand for string fittings in Saudi Arabia. Order book on PY level, primarily driven by Europe & Africa.

Order intake by segment (€m)



Order book by segment (€m)



Note: Consolidated Q2 2026 IFRS figures, unaudited

Increased revenues translated into 33% adj. EBITDA growth

Key Comments

- **Revenue** increased by 14.4% year-on-year to a new second-quarter record of EUR 129.8 Mio.
- **Adj. EBITDA margin** improved by 2.7 percentage points to 19.0%, driven by revenue and gross result growth.
- **Adj. Operating Cash Flow** reached EUR 22.8 Mio., supported by stronger profit for the period. Payouts from share-based payments (VSOP) (EUR 3.2 MEUR) excluded from the adjusted metric.
- **Result for the period** almost doubled to EUR 19.8 Mio., significantly outpacing revenue growth.

EUR thousand	Q2/2026	Q2/2025	Change
Order Book	340,264	312,469	+8.9%
Order Intake	131,914	146,063	-9.7%
Earnings figures (IFRS)			
Revenue	129,827	113,436	+14.4%
Gross result	52,446	47,946	+9.4%
Gross margin	40.4%	42.3%	-1.9 pp
EBITDA	24,346	17,047	+42.8%
EBIT	20,267	13,961	+45.2%
Result for the period	19,839	10,067	+97.1%
R&D-Ratio	5.9%	5.6%	+0.3 pp
Operating Cash Flow	19,672	6,151	> 100%
Earnings figures (adjusted)			
Adj. EBITDA(1)	24,712	18,528	+33.4%
Adj. EBITDA-Margin in %	19.0%	16.3%	+2.7 pp
Adj. Operating Cash Flow(2)	22,823	6,151	> 100%
Balance Sheet Figures (IFRS)	**30.06.2026**	**31.12.2025**	
Net Debt(3)	4,164	-19,203	
Net Working Capital as % of Revenue	24.7%	22.2%	+2.5 pp
Employees	1,510	1,378	+9.6%

(1) EBITDA adjusted for personnel expenses related to the one-off IPO associated virtual share option program
(2) Operating Cash Flow adjusted for payouts from shared-based payments
(3) Gross Liquidity minus Debt (incl. lease and pension obligations)

Strong profitability and cash conversion resulted in adj. operating cash flow of EUR 21.9 Mio. in HY1

EUR thousand	HY1 2026	HY1 2025	Change
Order Book	340,264	312,469	+8.9%
Order Intake	262,969	290,218	-9.4%
Earnings figures (IFRS)			
Revenue	256,702	213,562	+20.2%
Gross result	107,775	90,004	+19.7%
Gross margin	42.0%	42.1%	-0.1 pp
EBITDA	51,514	36,774	+40.1%
EBIT	43,841	30,607	+43.2%
Result for the period	38,320	21,787	+75.9%
R&D-Ratio	5.7%	5.5%	+0.2 pp
Operating Cash Flow	18,761	490	> 100%
Earnings figures (adjusted)			
Adj. EBITDA(1)	52,404	39,495	+32.7%
Adj. EBITDA-Margin in %	20.4%	18.5%	+1.9 pp
Adj. Operating Cash Flow(2)	21,913	490	> 100%
Balance Sheet Figures (IFRS)	**30.06.2026**	**31.12.2025**	
Net Debt(3)	4,164	-19,203	
Net Working Capital as % of Revenue	24.7%	22.2%	+2.5 pp
Employees	1,510	1,378	+9.6%

Key Comments

- **Order Book** increased to high level of EUR 340.3 Mio., supporting future revenue development.
- **Revenue** reflecting continued strong demand across key end markets.
- **Adj. EBITDA** grew by 32.7% to EUR 52.4 Mio., resulting in an Adj. EBITDA margin improvement of 1.9 percentage points to 20.4%.
- **Result for the Period** increased significantly (+75,9%) to EUR 38.2 Mio.
- **Adj. Operating Cash Flow** amounted to EUR 21.9 Mio., reflecting strong earnings and cash generation.
- **The number of employees** increased in the first half year by 9.6% to support future growth, while profitability continued to improve, as reflected by increase in Adj. EBITDA margin.

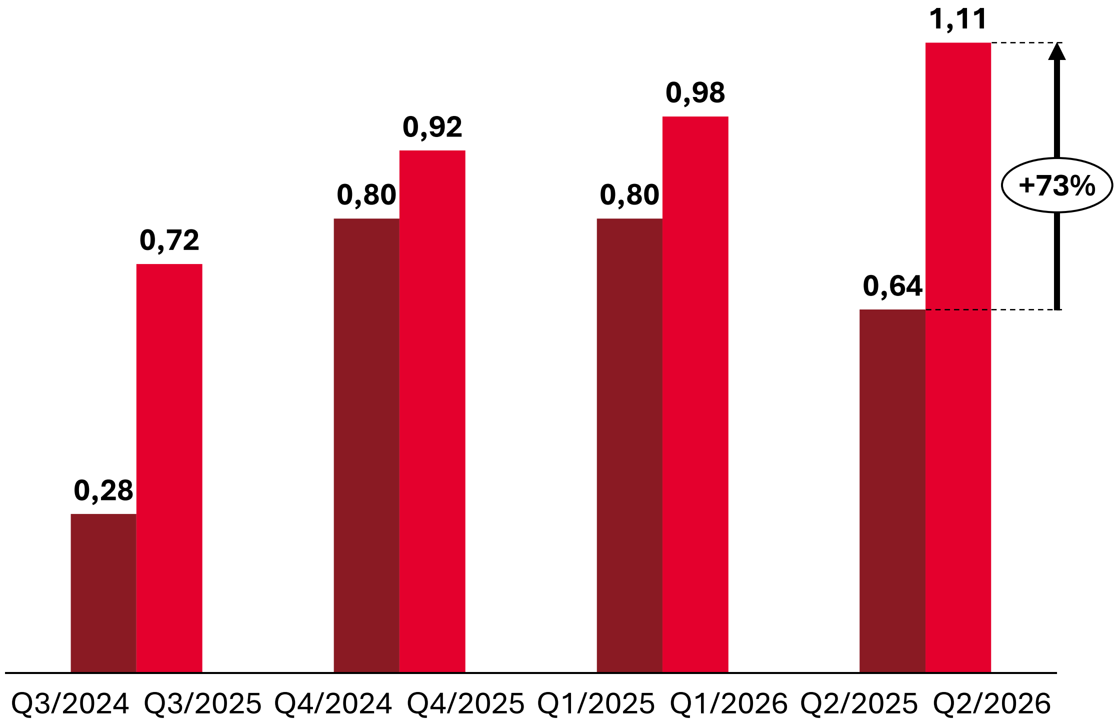
(1) EBITDA adjusted for personnel expenses related to the one-off IPO associated virtual share option program
(2) Operating Cash Flow adjusted for payouts from shared-based payments
(3) Gross Liquidity minus Debt (incl. lease and pension obligations)

EPS increased in Q2 2026 by 73% YoY despite higher number of shares

Key Comments

- As a result of the capital increase, the number of shares increased in Q2/2026.
- Significantly positive development of EPS due to strong profit development
- Despite the higher share count following the capital increase, EPS still increased year-on-year — i.e., earnings growth more than offset effect from the enlarged number of shares

Earnings per Share (in €)



Notes: Weighted average number of shares:
Q1 2024 – Q1 2025: 14,595 million
Q2 2025: 16,832 million
Q3 2025 – Q1 2026: 18,095 million
Q2 2026: 18,137 million

3 | Business Highlights

A Milestone on the Path to HVDC Market Launch: Patent Granted for HVDC (High Voltage Direct Current) Connector Technology

2030
Future Trends
DRIVE INNOVATION

HVDC evolution

- PFISTERER has been granted **a patent for its innovative HVDC pluggable connector technology** ("HVDC-pluggable connector") by the German Patent and Trademark Office (DPMA)

- **This technology is used in modern high-tech HVDC power systems** such as HVDC converter stations, outdoor terminations, and repair joints (up to 525 kV)

PFISTERER currently holds **166 active patents** within the group

PFISTERER „HVDC-pluggable connector"

HOCCA Innovation. Market Expansion.
New product expands market reach and addresses new markets

2030

Business Boundaries
EXPAND

Product Development

- **The insulating body and inner electrode** are in-house developed by **PFISTERER**
- A **SICON shearbolt** is used as the connector
- **First successful use** for a U.S.-offshore wind project; installation on pre-assembled cable and unit testing at our plant in Rochester, USA
- **Market expansion into Asia** where we address market demands (i.a. Japan, South Korea)

PFISTERER HOCCA cross-section

Application in a wind turbine

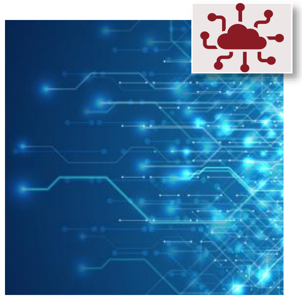
2030

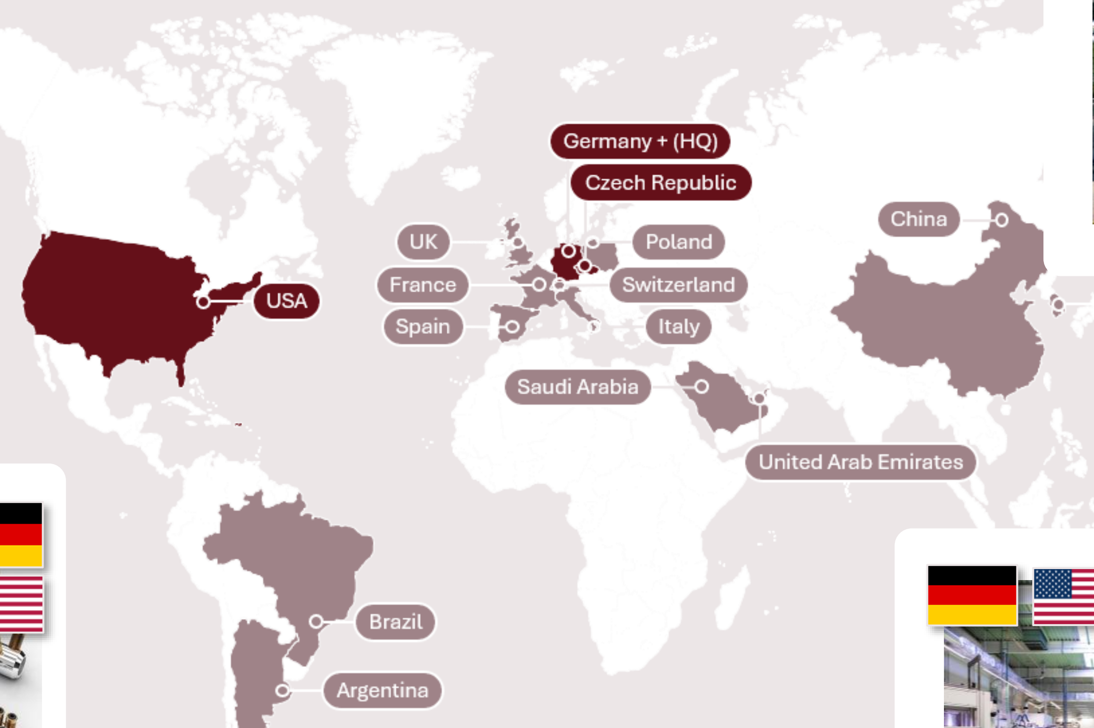
Core Business & Markets
GROW

Capital allocation & Capacity ramp-up
PFISTERER delivers at all levels of operations

IT- and digitization-investments within the group

~5 % of revenues[1]





New **HVDC Qualification Center** in Winterbach

Construction on schedule

Expansion of SICON-production in Gussenstadt and Rochester

+46% output within one year

CAPEX into machinery and real estate at our production sites

Capital expenditure of ~EUR 39 Mio.[2]

Notes: [1]expected FY 2026 revenues; [2]since IPO
Source: Company information

4 | Q & A

Upcoming Events and Conferences

Financial Calendar 2026/27		
August 25, 2026	mwb German Select VIII	virtual
September 1, 2026	Commerzbank & ODDO BHF Corporate Conference 2026	Frankfurt am Main, Germany
September 23, 2026	Berenberg and Goldman Sachs 15th German Corporate Conference	Munich, Germany
November 18, 2026	Q3 Key figures and business performance	
November 23-24, 2026	Deutsches Eigenkapitalforum	Frankfurt am Main, Germany
December 1, 2026	Berenberg European Conference	London, United Kingdom
January 7-8, 2027	ODDO BHF Forum Lyon	Lyon, France
March 4, 2027	Berenberg EU Opportunities Conference	London, United Kingdom
March 24, 2027	Publication of Q4 Key figures and of Annual Report 2026	
May 12, 2027	Annual General Meeting	

Thank you for your attention.